7, Shipka Str. 1504 Sofia, Bulgaria Tel.: +359 2 939 50 15



sofia.political@dirco.gov.za sofia.admin@dirco.gov.za www.dirco.gov.za/sofia/

EMBASSY OF THE REPUBLIC OF SOUTH AFRICA ПОСОЛСТВО НА РЕПУБЛИКА ЮЖНА АФРИКА

TO WHOM IT MAY CONCERN

14 May 2025

I take great pleasure in describing the Embassy's experience with Profit House Ltd.

Over the past 15 years the South African Embassy has utilised the services of Profit House Ltd., a Bulgarian Sofia-based company managed co-jointly by Mrs Oxana Dermendjieva and Mrs. Larissa Dermendjieva. Profit House Ltd. has all this time managed the Embassy's payroll with respect to the locally recruited staff. Towards that end Profit House Ltd. has represented the Embassy before the local authorities in all matters pertaining to the calculation and payment of social security. For that purpose they have held a letter of attorney and have managed all social security accounts of Embassy employees, have electronically signed financial documents and submissions due to the Bulgarian government, have updated on a monthly basis all personal income information and have kept the Embassy abreast of all relevant legislation amendments.

Given the nature of the work performed, Profit House Ltd. have earned the Embassy's unflinching confidence and have proved their reliability and professionalism, often going out of their way to render assistance not necessarily within the scope of their contractual duties.

In view of the above, I feel privileged, on behalf of the South African Embassy, to be able to recommend Profit House Ltd. for any related service they may hold on their portfolio. I feel certain that they will be discharging their duties with the same extraordinary efficiency and punctuality.

Gantcho Gantche

Accountant

A PHICAN EMBASON

Renske Vos

Head of Mission